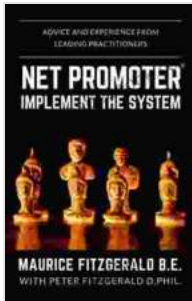


Net Promoter: The System for Measuring and Improving Customer Loyalty



Net Promoter - Implement the System: Advice and experience from leading practitioners (Customer Strategy Book 2) by Maurice FitzGerald

★★★★☆ 4.2 out of 5

Language	: English
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Screen Reader	: Supported
Enhanced typesetting	: Enabled
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Customer loyalty is essential for any business that wants to succeed in the long run. Loyal customers are more likely to make repeat purchases, spend more money, and recommend your business to others. But how do you measure customer loyalty? And how can you improve it?

One of the most effective ways to measure customer loyalty is through the Net Promoter Score (NPS). NPS is a simple yet powerful metric that measures the likelihood that a customer will recommend your business to others. It is calculated by asking customers a single question: "On a scale of 0 to 10, how likely are you to recommend our company to a friend or colleague?"

Customers who answer 9 or 10 are considered to be "promoters." These are your most loyal customers and they are likely to be vocal advocates for your business. Customers who answer 7 or 8 are considered to be "passives." These customers are satisfied with your business, but they are not likely to go out of their way to recommend it to others. Customers who answer 0 to 6 are considered to be "detractors." These customers are unhappy with your business and they are likely to spread negative word-of-mouth.

Your NPS score is calculated by subtracting the percentage of detractors from the percentage of promoters. A score of 0 means that you have an equal number of promoters and detractors. A score of 100 means that all of your customers are promoters. Most businesses aim for an NPS score of 50 or higher.

NPS is a valuable metric because it provides you with a snapshot of how your customers feel about your business. It can help you identify areas where you are excelling and areas where you need to improve. You can also use NPS to track your progress over time and see how your customer loyalty is changing.

There are a number of things you can do to improve your NPS score. Here are a few tips:

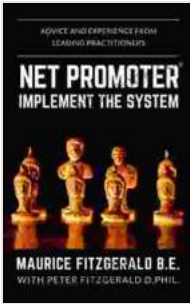
- **Focus on customer experience.** The best way to improve customer loyalty is to provide a great customer experience. This means going the extra mile to meet your customers' needs and resolving any issues quickly and efficiently.

- **Collect customer feedback.** Regularly collect feedback from your customers so that you can understand what they are thinking and how you can improve your products or services.
- **Take action on feedback.** Once you have collected customer feedback, take action to address the issues that are raised. This shows your customers that you value their feedback and that you are committed to improving your business.
- **Close the loop with customers.** When you take action on customer feedback, be sure to close the loop with the customer. This means letting them know what you have done and how it has improved your business.
- **Promote your NPS score.** Once you have a strong NPS score, promote it to potential customers. This will help you attract new customers and build trust with existing customers.

NPS is a powerful tool that can help you measure and improve customer loyalty. By following the tips above, you can increase your NPS score and build a more loyal customer base.

Customer loyalty is essential for any business that wants to succeed in the long run. NPS is a simple yet powerful metric that can help you measure customer loyalty and identify areas where you can improve. By following the tips above, you can increase your NPS score and build a more loyal customer base.

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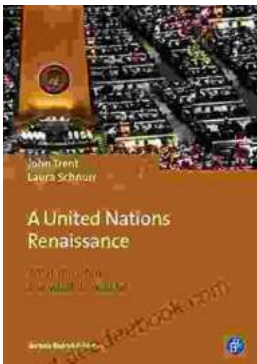
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